

Summary of RLF Loans or Subgrants

1. Lender/Subgrantee (CA #): BF-00E48101-B
2. Borrower: N/A
3. Loan Amount: N/A
4. Subgrantee: Town of Chesterfield
5. Subgrant Amount: \$153,604
6. Project Name: Chesterfield Homes
7. Date of Loan/Subgrant: 3/5/19
8. Interest rate: N/A
9. Loan terms - frequency and length of payment: N/A

Short summary of project/highlights:

The 0.8066-acre Site is located at 17 Veterans Boulevard, Chesterfield, Madison County, Indiana. The triangular-shaped Site, which has no on-Site buildings, is located among a mix of residential and commercial properties. The Site is vacant and has been unoccupied since 1983.

Among other operations, a gasoline service station was located on the Site from the 1960s through 1977. The Site was utilized as an automobile repair facility from 1977 through 1983. The petroleum contamination detected on the Site resulted from historical daily operations of the petroleum service station. On-Site underground storage tanks (USTs) were reportedly emptied and filled with sand in 1977.

In 2018, the Town of Chesterfield acquired title through the tax sale process for purposes of cleaning up the Site and is the current Site owner. Property taxes have not been paid for 10 years.

The planned future use for the Site is green space/a park. Another option would be to donate the Site to a local nonprofit organization.